

# Cambridge City Council

## Summary Statement of Accounts

This summary provides an overview of the Council's detailed Statement of Accounts for 2005/06.

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## Revenue Account

The total cost of running all our services was £136.4 million. Service income, such as fees and charges, property rents and special grants was £87.5 million. The net cost of £48.9 million is shown in our revenue account. We paid for this net expenditure from the council tax and national taxes (general central government grant and our share of business rates.)

We spent more than we received in 2005/06. The resulting deficit was financed from accumulated surpluses held in the Council's General Fund Reserves.

	<b>2005/06 Net Expenditure £m</b>
Corporate Services	2.5
Housing Services	27.6
Housing Benefit & Council Tax Benefit	1.3
Environmental Services	6.0
Planning and Development Services	3.3
Leisure Services	8.2
<b>Net Cost of Services</b>	<b>48.9</b>
Interest & Investment Income	(3.0)
Contributions to earmarked reserves	1.4
Internal charge for use of Council Assets	(28.8)
Other operating expenditure and technical accounting adjustments	(0.9)
<b>Amount to be met from Government Grants and Local Taxation</b>	<b>17.6</b>
Government General Grants	(8.2)
Share of National Business Rates	(3.3)
Council Tax	(5.0)
<b>Net deficit for the year</b>	<b>1.1</b>

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## Balance Sheet

At the end of each financial year, we draw up a balance sheet that presents how much the Council's land and buildings are worth, what is owed to others, what others owe us and how much cash we have.

	<b>Net Assets at 31 March 2006 £m</b>
Value of land, property, equipment & vehicles	697.6
Cash at bank & cash investments	71.9
Stock	0.4
Money owed to Cambridge City Council	16.2
Money owed by Cambridge City Council	(82.4)
<b>Total assets less current liabilities</b>	<b>703.7</b>
<b>Cambridge City Council's Reserves</b>	<b>(703.7)</b>

The Council's reserves are represented by non-cash reserves of £646.6m and cash reserves of £57.1m.

The most significant element of non-cash reserves is the Fixed Asset Restatement Account, which holds the differences between the historic cost of assets and their current valuation.



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### Cash Movements

The Council handled significant amounts of cash during the year.

	<b>2005/06</b> <b>£m</b>
Bank Overdraft at 1 April 2005	(0.7)
Cash Receipts	219.6
Cash Payments	(218.7)
Cash at Bank at 31 March 2006	0.2

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### Capital Spending

We also spend money on buying and improving our council housing and other assets. We account for this type of spending separately from the day-to-day running costs of services.

	2005/06 £m
<b>Capital Expenditure</b>	
Housing Investment Programme	11.0
Leisure & Community Facilities	3.0
Environmental Improvements	2.3
Commercial Properties	2.3
Renovation & Disabled Facilities Grants	1.1
Waste Collection	0.8
Other	1.3
<b>Total</b>	<b>21.8</b>
<b>Financed by</b>	
Capital Receipts (from sale of Council houses and other assets)	6.8
Revenue Contributions	12.0
Grants & Contributions	3.0
<b>Total</b>	<b>21.8</b>

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### Housing Revenue Account (HRA)

The Housing Revenue Account (HRA) records income and expenditure arising from the management and maintenance of Council housing.

During 2005/06 the Council was responsible for an average of 7,689 properties.

	2005/06 £m
<b>Income</b>	
Council House Rents	(23.8)
Other Income	(2.8)
Investment Income	(0.5)
Appropriations and other internal transfers	(3.9)
<b>Total</b>	<b>(31.0)</b>
<b>Expenditure</b>	
Repairs & Maintenance	5.7
Supervision & Management	5.1
Payments to Government	7.8
Revenue Funding of Capital Expenditure	2.4
Depreciation	8.4
Other Costs	1.6
<b>Total</b>	<b>31.0</b>
<b>Surplus for the year</b>	<b>0</b>

Any surpluses made by the HRA are added to previous accumulated surpluses and deficits which are 'ring-fenced' by law for use by the HRA.

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## Director of Finance's Statement

The Council's Statement of Accounts has been prepared in accordance with the Accounting Code of Practice. The figures in this summary were originally compiled having regard to proper accounting practice. To help make this summary easier to understand we have simplified the presentation of some figures.

The full 2005/06 Statement of Accounts has been audited by the Audit Commission who gave an unqualified audit opinion.

A full copy of the Council's 2005/06 audited accounts is available on our website or from:

**Head of Accounting Services**  
**Cambridge City Council**  
**Lion Yard**  
**Lion House**  
**Cambridge CB2 3NA**

The Council can also produce computer disk or large print copies. We can arrange for a summary in Braille, on tape or in another language, although this will take longer.

**David Horspool CPFA**

